

PUBLIC NOTICE

VILLAGE OF GREENWOOD LAKE, NEW YORK

PLEASE TAKE NOTICE that on May 20, 2026, the Board of Trustees of the Village of Greenwood Lake, in the County of Orange, New York, adopted a bond resolution amending the bond resolution adopted by said Board of Trustees on October 14, 2021 entitled:

“Bond Resolution of the Village of Greenwood Lake, New York, adopted October 14, 2021 and amended May 19, 2026, authorizing the construction of improvements to the Village water system, stating the estimated maximum cost thereof is \$8,000,000, appropriating said amount for such purpose, authorizing the issuance of bonds in the principal amount of not to exceed \$8,000,000 to finance said appropriation, and authorizing the expenditure of any grant funds received or to be received for said purpose,”

an abstract of such bond resolution concisely stating the purpose and effect thereof, being as follows:

FIRST: AUTHORIZING the Village of Greenwood Lake to construct improvements to the Village water system, including but not limited to (i) water treatment plant building renovations consisting of electrical, plumbing, HVAC, and mechanical system enhancements and upgrades; (ii) well improvements; (iii) storage tank rehabilitation; and (iv) the replacement of approximately 10,000-LF of water mains (collectively, the “Project”); STATING the estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is \$8,000,000; APPROPRIATING said amount for such purpose; STATING the plan of financing includes the issuance of bonds in the principal amount of not to exceed \$8,000,000 to finance said appropriation, and the levy and collection of taxes on all the taxable real property in the Village to pay the principal of said bonds and the interest thereon; STATING that grant funds in the amount of \$3,000,000 shall be made available through New York State Water Infrastructure Improvement Act (WIIA) and any or part of the cost of the project may also be financed through the New York State Environmental Facilities Corporation (EFC) State Revolving Fund (SRF). Any such grant funds are hereby authorized to be applied toward the cost of said Project or redemption of the Village’s bonds or notes issued therefor, or to be budgeted as an offset to the taxes to be collected for the payment of the principal of and interest on said bonds or notes; and STATING that the Mayor or his/her designee is hereby authorized to submit any necessary applications on behalf of the Village and/or perform any and all acts necessary or required to arrange for financing of the project through bonds, notes, loans, grants or any other sources;

SECOND: AUTHORIZING the issuance of bonds in the principal amount of not to exceed \$8,000,000 pursuant to the Local Finance Law of the State of New York (the “Law”) to finance said appropriation;

THIRD: DETERMINING and STATING that (a) the period of probable usefulness of the object or purpose for which the bonds are authorized is forty (40) years; (b) the proceeds of the bonds herein authorized and any bond anticipation notes issued in anticipation of said bonds may be applied to reimburse the Village for expenditures made after the effective date of this resolution for the purpose for which said bonds are authorized; and (c) the proposed maturity of said bonds will exceed five (5) years;

FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds and the renewals of said bond anticipation notes shall be general obligations of the Village; and PLEDGING to their payment the faith and credit of the Village;

FIFTH: DELEGATING to the Village Treasurer the powers and duties as to the issuance of said bonds and any bond anticipation notes issued in anticipation of said bonds, or the renewals thereof;

SIXTH: STATING the conditions under which the validity of the bonds and any notes issued in anticipation thereof may be contested: and

SEVENTH: DETERMINING that the bond resolution is subject to a permissive referendum.

DATED: May 19, 2026

KATHELEEN HOLDER
Village Clerk